


BOSTON COLLEGE
Department of Economics

EC 2207 Global Economy
Fall 2018

(subject to change, at the discretion of the instructor)



Instructor: Prof. Can Erbil

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Office: 21 Campanella Way, Maloney Hall 381

Office Hours: Tuesdays 9-10am and 12-1pm

Scheduled Class Time and Location: T, Th 3:00pm-4:15pm, and 4:30pm-5:45pm
Campion 303

Required Course Materials:

Text: Pugel, Thomas A.,

Course Description and Objectives:

Learning objectives and outcomes:

The main objective of this course is to gain intuition for how to think about an international economic problem. In particular, the class will enhance your understanding of the essential vocabulary, analytical tools, theoretical principles, practical applications,

I urge you to read this material carefully. You can learn as much from each other as you can from the textbook or from class.

Information Dissemination:

In Econ2207 we will maintain a course website on [Blackboard](#).

Please check the website frequently as the additional problem sets, answer keys, notes, announcements and more will be posted there (as .pdf) and will be available for you to download/access.

The best way to reach me is via e-mail (can.erbil@bc.edu). I do my best to answer my e-mails within 48 hours. Since I have 426 students this semester, my e-mail responses will be rather short, in many cases just keywords (like “no” or “read the syllabus” or “drink more coffee”, etc...). Please don’t mix up the brevity of my e-mails with “shortness”. It is the only way I can keep up with correspondence.



If you cannot make my scheduled office hours, and would like to set up an appointment to see me outside of my office hours, please

email me at can.erbil@bc.edu and I will try to find time for you. Please don’t include anything else (like hair appointments) to your schedule other than your appointment.

Optimizing Your Performance:

Here are some suggestions that may help you to have the best chance to do well in our class:

- 1) Read the material. The purpose of the course is to teach you something, not to toss out information and see how much sinks in.
- 2) Do the reading before class to get a preview of the material to be discussed.

Grading:

Approximate weights for your **final grade** will be:

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- how relevant the connection to class material is
- how well the analysis is written
- how well is the analysis grounded with data, graphs, equations, etc...

Policy Analysis/Case Study (25%):

The policy analysis assignment will be due on the last week of the course. This assignment will allow you to choose a current event and analyze it with the tools and models we developed in class during the semester.

It is a (4-5 pages, 1.5 space, font size 12) with a focus .
It will mimic our group presentations, but this time it is solo. You can pick any topic we covered in class.

- i) Please find a recent article related to “Global Economy”

[The choice of your source (your article) is very important. It has to be directly related to what we covered in class and

2) Try to _____, preferably using

[This is the most important task, along with the choice of your source. These two will shape your grade.]

3) Put your _____ (10-15 slides max).

4) Please make sure to

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If you have any other questions, please consult with me.

Tentative Course Outline:

(Subject to change, at the discretion of the instructor)

- Class introduction and rules
- Chapter 1: International Economics Is Different
- Part I: The Theory of International Trade**
- Chapter 2: The Basic Theory Using Demand and Supply
- Chapter 3: Why Everybody Trades: Comparative Advantage
- Chapter 4: Trade: Factor Availability and Factor Proportions Are Key
- Chapter 5: Who Gains and Who Loses from Trade?
- Chapter 6: Scale Economies, Imperfect Competition, and Trade
- Chapter 7: Growth and Trade
- Part II: Trade Policy**

- Chapter 8: Analysis of a Tariff
- Chapter 9: Nontariff Barriers to Imports
- Chapter 10: Arguments For and Against Protection
- Chapter 11: Pushing Exports
- Chapter 12: Trade Blocs and Trade Blocks
- Chapter 13: Trade and the Environment
- Chapter 14: Trade Policies for Developing Countries
- Chapter 15: Multinationals and Migration: International Factor Movements

Part III: Understanding Foreign Exchange (optional)

- Chapter 16: Payments Among Nations
- Chapter 17: The Foreign Exchange Market
- Chapter 19: What Determines Exchange Rates?
- Chapter 20: Government Policies Toward the Foreign Exchange Market
- Chapter 21: International Lending and Financial Crises

