

**BOSTON COLLEGE**  
**Department of Economics**

***Please note that if you e-mail/ask me any questions that are already answered in this syllabus, you will lose participation points. PLEASE READ IT!***

**EC 1131 Principles of Microeconomics**  
**Fall 2018**

(subject to change, at the discretion of the instructor)

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**Office:** 21 Campanella Way, Maloney Hall 381

**Office Hours:** Tuesdays 9am-10am and 12pm-1pm, Maloney 381

**Scheduled Class Time and Location:** T, Th 10:30am -11:45am, Devlin 008







The best way to reach me is via e-mail ([can.erbil@bc.edu](mailto:can.erbil@bc.edu)). I do my best to answer my e-mails within 48 hours (except weekends). Since I have 426 students this semester, my e-mail responses will be rather short, in many cases just keywords (like “no” or “read the syllabus” or “drink more coffee”, etc...). Please don’t mix up the “brevity” of my e-mails with “shortness”. It is the only way I can keep up with correspondence. Your TAs will have more direct communication with you in your discussion sessions and you can clear almost all of your questions with them.

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If you cannot make my scheduled office hours, and would like to set up an appointment to see me outside of my office hours, please ***send me your academic schedule (courses you are taking, their meeting times, name of your***

## **IMPORTANT DATES (P**

<http://www.bc.edu/offices/stserv/academic/resources/policy.html> - integrity) will result in an automatic *F* for the course and the offense will be reported to the Dean's office and then reviewed by the College of Arts and Sciences Academic Integrity Committee. There will be no exceptions.

Other consequences can be even more serious. I urge you to review university policy and procedures, available in the Boston College Catalog or online under <academic integrity> at <http://www.bc.edu/integrity>

### **Disability Services**

Boston College is committed to providing equal and integrated access for students with disabilities to all available academic, social, and recreational programs and activities. The Disability Services Office at Boston College ensures that students with disabilities receive appropria

# Course Outline

(Preliminary and subject to change at the instructors discretion)

(1<sup>st</sup> week)

## **PART 1 What is Economics?**

### **Intro: The Ordinary Business of Life**

1 First Principles

2 Economic Models: Trade-offs and Trade

*Appendix: Graphs in Economics*

(2<sup>nd</sup> – 4<sup>th</sup> weeks)

## **PART 2 Supply and Demand**

3 Supply and Demand

4 Price Controls and Quotas: Meddling with Markets

5 Consumer and Producer Surplus

6 Elasticity

(5<sup>th</sup> and 6<sup>th</sup> weeks)

## **PART 3 Individuals and Markets**

7 Taxes

8 International Trade





